

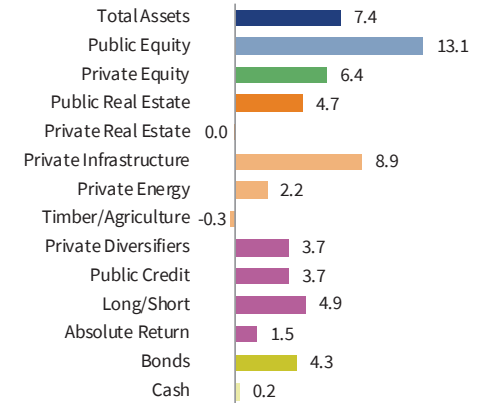
# University of Tennessee Performance Dashboard

| As of December 31, 2020

Preliminary CIP Performance (%)

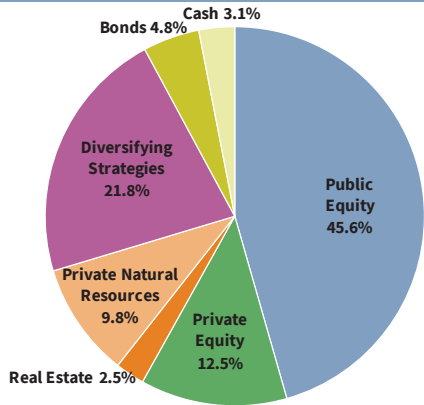
	Cumulative Trailing 1-Year	Annualized Trailing 3-Year	Annualized Trailing 5-Year	Annualized Trailing 10-Year	Annualized Since Inception
<b>CIP</b>	<b>9.16</b>	<b>6.05</b>	<b>7.36</b>	<b>6.51</b>	<b>8.08</b>
Broad Policy Benchmark	14.01	8.11	9.40	7.30	7.48
Value Add	-4.85	-2.06	-2.04	-0.79	0.60
Target Weighted Benchmark	4.66	4.81	6.95	6.30	8.62
Value Add	4.50	1.24	0.41	0.21	-0.54
CPI + 5.5%	6.87	7.10	7.31	7.19	7.73
Value Add	2.29	-1.05	0.05	-0.67	0.35

Trailing 5Y Performance by CIP Asset Class (%)



8.8

Actual and Interim Target Allocation



Public Equity  
Private Equity  
Real Estate  
Private Natural Resources  
Diversifying Strategies  
Bonds  
Cash

	Actual Allocation	Interim Target Allocation
Public Equity	45.6%	40%
Private Equity	12.5%	15%
Real Estate	2.5%	3%
Private Natural Resources	9.8%	9%
Diversifying Strategies	21.8%	24%
Bonds	4.8%	9%
Cash	3.1%	

Portfolio Liquidity

